



greekcode.sustainablegreece2020.com



The **GREEK SUSTAINABILITY CODE** constitutes a structured reporting framework with regards to transparency and self-commitment of organizations on issues of sustainable development & responsible business. It responds to the need for measuring the economic, environmental and social performance of organizations with the view to strengthening their competitiveness in terms of:

- **Raising capital through the positive evaluation from the financial markets and the international investor's funds**

- **Enhancing their export capacity**

- **Joining International Networks of responsible suppliers**

The Greek Sustainability Code is the result of the cooperation
between **QualityNet Foundation (QNF)**
and the **German Council for Sustainable Development (RNE)**

It is based upon the **German Sustainability Code**
officially recognized as a reporting framework which responds to the EU Directive



**German Council for
SUSTAINABLE
Development**

It can be adopted by all types of organizations regardless of size and legal form

100% compatible with the (KPIs) Key Performance Indicators of GRI G4 & EFFAS

Possibility to use Sector Indicators

It is based upon international standards such as UN Global Compact & ISO(9001,14001,1801& 26000), as well as the OECD Guidelines for Multinational Companies

The creation of the **Greek Sustainability Code according to the particularities of the Greek market** is the result of a wider dialogue amongst
**2 national authorities, 33 Business associations,
120 Companies, 17 local authorities και 44 NGO's**

- ✓ **Focus Groups**
- ✓ **Expert Committee**
- ✓ **Open Consultation**

Under the framework of the Initiative **Sustainable Greece 2020**.



Πρωτοβουλία
για τη Βιώσιμη
Ελλάδα



- It provides guidelines regarding how to incorporate the principles of sustainable development and responsible business to the operations of a company and constitutes a tool of self-assessment.
- It provides information to investors by operating as a means to evaluate corporate activity and performance taking into account non-financial indicators.
- Strengthens corporate image highlighting its responsible aspect towards national authorities, social partners as well as clients and consumers

- It is simple, flexible and easy to use (it is consisted of 4 pillars and 20 criteria) and responds to the EU and national legislative requirements
- Facilitates companies to commit and incorporate sustainability by using internationally accepted standards
- It links the company to Networks of Responsible Suppliers enhancing the organization's openness and export capacity

All the organizations that are based in Greece regardless their size and legal status such as companies, local authorities, civil society groups as well as academic institutions

Particularly to those organizations/companies that must respond to the requirements of the Greek legislation for the publication of non-financial data (N.4403/2016) and their operation is upon management systems

Listed companies

- Companies with **500 or more employees**,
- Companies with up to **500 employees**
- **Subsidiaries in Greece** of listed companies in their country of origin

Non-listed companies

- **Large companies** with an average number of employees **more than 250** and a turnover larger than 40.000.000 euros,
- **Medium-size** with an average number between **50-249 employees** and a turnover from 8.000.000 up until 39.999.999 euros
- **Small size** with an average number between **10-49 employees** and a turnover from 700.000 up until 7.999.999 euros.

Small Companies

Very small companies that are not obliged by the law to publish non-financial data and haven't developed a systemic approach to sustainable development but wish to be connected to responsible business

1 Code - 4 Areas - 20 Criteria

Proposed Reporting Indicators

37 Indicators according to
GRI/G4

16 according to EFFAS

Non-financial Data Report

You can respond to the requirements of the EU and national legislation with regards to the publication of non-financial data

Sustainable Company

You can be appointed as a Sustainable Company in the Sustainability Performance Directory, the Charter of Sustainable Development & Responsible Business

Networks of Responsible Suppliers

You are connected via the Management Report and the Declaration of Conformity with Networks of Responsible Suppliers

Acquisition of capital

It can lead to positive evaluation from investors of the company's results

Strengthening exports

Enhances the openness of the organization through its presentation at the national and European level

Incorporation of the principles of sustainable development

It constitutes a self-assessment tool for each organization with regards to incorporating the responsible business model in its operations

1. Strategic Analysis & Action
2. Materiality
3. Objectives
4. Value Chain Management/Depth

5. Responsibility
6. Rules & Procedures
7. Monitoring
8. Rewarding schemes and motives for Sustainable Development
9. Stakeholders Engagement
10. Responsible Products and Innovation

14. Employment Rights
15. Equal Opportunities
16. Qualifications
17. Human Rights in the Supply Chain
18. Corporate Citizenship
19. Initiatives and Political Influence
20. Corruption prevention and fighting

11. Use of Natural Resources
12. Management of Resources
13. Climate-relevant emissions

1 Code
4 Areas
20 Criteria

Strategy

Management Process

Society

Environment

STRATEGY
Criteria 1-4

PROCESSES
Criteria 5-10

ENVIRONMENT
Criteria 11-13

SOCIETY
Criteria 14-20

Comply

Explain

STRATEGY
Criteria 1-4

PROCESSES
Criteria 5-10

ENVIRONMENT
Criteria 11-13

SOCIETY
Criteria 14-20

Comply

Management Approach

Performance Indicators

STRATEGY
Criteria 1-4

PROCESSES
Criteria 5-10

ENVIRONMENT
criteria 11-13

SOCIETY
Criteria 14-20

Explain

Explain why you do not
cover the criterion
or
Commitment to cover the
criterion In the future

STRATEGY
Criteria 1-4

PROCESSES
Criteria 5-10

ENVIRONMENT
Criteria 11-13






SOCIETY
Criteria 14-20


Work on-line Form

Fill in the form
electronically
<http://greekcode.sustainablegreece2020.com/gr/registration>

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Ο Ελληνικός Κώδικας Βιωσιμότητας

-  Απαντά στις επιταγές της Οδηγίας
-  Βασίζεται σε διεθνή πρότυπα
-  Λαμβάνει υπόψη τις ιδιομορφίες της ελληνικής αγοράς
-  Αναδεικνύει ως "Sustainable Company"
-  Συνδέει με Δίκτυα Υπεύθυνων Προμηθευτών





 German Council for
SUSTAINABLE
Development

ΣΥΜΠΛΗΡΩΣΗ ΚΡΙΤΗΡΙΩΝ

ΟΔΗΓΟΣ ΣΥΜΠΛΗΡΩΣΗΣ

ΕΝΗΜΕΡΩΤΙΚΟ ΕΝΤΥΠΟ

**ΕΤΑΙΡΕΙΕΣ ΠΟΥ ΗΔΗ
ΣΥΜΜΕΤΕΧΟΥΝ**

| PILLARS / CRITERIA | CRITERION SATISFACTION | | COMPLETION | | CRITERION COMPLETION STATUS | CHECK | |
|--|------------------------|-------------|-------------------|--------------|-----------------------------|------------|-----------------------|
| | COMPLIANCE | EXPLANATION | WORK OFFLINE FORM | ONLINE ENTRY | | QUALITYNET | EXTERNAL VERIFICATION |
| STRATEGY | | | | | | | |
| 1. Strategic, Analysis & Action Directory | | | | | 50% | | |
| 2. Materiality Directory | | | | | 50% | | |
| 3. Objectives Directory | | | | | 50% | | |
| 4. Management of Value Chain | | | | | 50% | | |

11. Χρήση Φυσικών Πόρων

| CRITERIA DESCRIPTION | TOPICS | INDICATORS | |
|---|--|--|---|
| <p>The Organization discloses the extent to which natural resources are used for its activities, providing information even for energy controls. Possible options here are materials, the input and output of water, soil, waste, energy, emissions, land and biodiversity as well as emissions for the life cycles of products and services.</p> | <ul style="list-style-type: none"> • To what extent the Organization uses the natural resources that are of key importance for its activity. Ideally, provide data to back this up regarding the use of natural resources (non-renewable material, water, energy sources etc) • Whether the Organization knows what environmental impacts caused by its firm's activity. • Whether the Organization keeps an eye on the effects that arise throughout its products life cycle and where the Organization exerts its influence here. | <p>G4-EN1: Materials used by weight or volume.</p> <p>G4-EN3: Energy consumption within the organization.</p> <p>G4-EN7: Reduction in energy requirements of products and services.</p> <p>G4-EN23: Total weight of waste by type and disposal method.</p> | <p>EFFAS E04-01: Total Waste in tonnes.</p> <p>EFFAS E05-01: Percentage of total waste which is recycled.</p> <p>EFFAS E01-01: Total energy consumption.</p> |



Leonidas Fragiadakis

CEO, National bank of Greece

" The principles of the Sustainability Code will constitute a strong motive for the adoption of corporate social responsibility practices according to the European standards and they will mostly contribute to the measurement of the economical, social and environmental performance of the companies.

On the same time the Sustainability Code will provide support for the development of a modern healthy corporate model with common principles of social responsibility, reinforced structure, transparency and accountability rules enhancing the competitiveness and openness of every modern Greek company with the utter goal of re-launching Greek economy on the basis of sustainable development."

MANAGEMENT REPORT/ NON-FINANCIAL DATA

Presentation of the company's non-financial data at the National Platform

www.greekcode.sustainablegreece2020.com

Responding to the EU & national legislative requirements

ATTENTION

TO THE QUALITY OF INFORMATION !

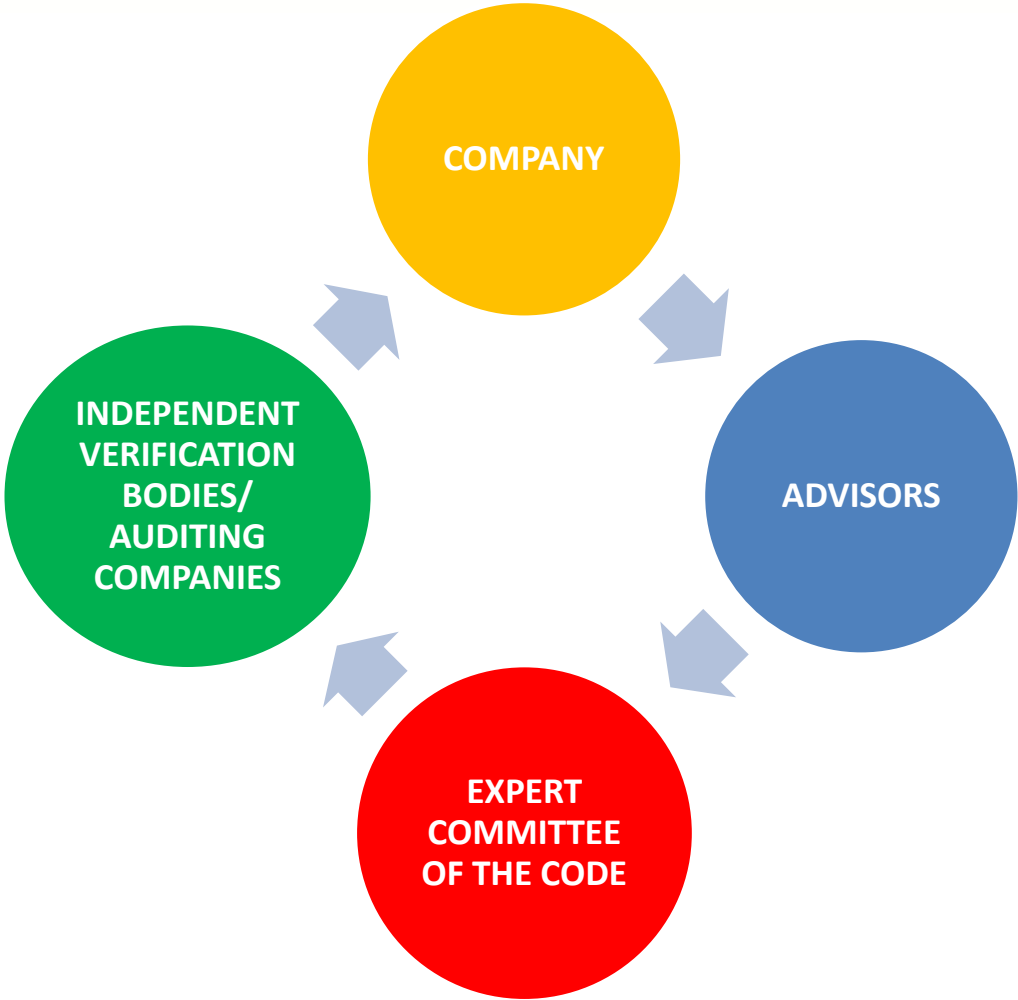
TO THE USE OF PERFORMANCE INDICATORS !

The verification of the **Greek Sustainability Code** has the goal to:

- ✓ Allow for checking the criteria on an equal basis
 - ✓ Give added value to the process

As well as to be able to use the data

- ✓ **in order to get access to financing (Sustainable Finance) through the favorable assessment from financial institutions and investors**
- ✓ **in order to strengthen the openness and export capacity of the organization**



What

- A. **Completion of the Greek Sustainability Code**
- B. **Appoint independent body for the Verification**
- C. **Verification Process**
 - A) Review the criteria
 - B) On-site evaluation of reporting data
- D. **Verification report for compliance with the criteria**
- E. **Proposal** of the independent verification body towards the Expert Committee of the Code with regards to the level of verification
- F. **Final Verification Report**



Who

- A. **Company**
- B. **Company**
- C. **Independent Body**
- D. **Independent Body**
- E. **Expert Committee of the Code**
- F. **Independent Body –
Expert Committee of the Code**

The Greek Sustainability Code will be addressed
to the

- ✓ **Certification Bodies members of HELLASCERT &**
- ✓ **Auditing companies**

In order to evaluate the compliance of organizations
to the criteria & requirements of the Code

The incorporation of the **Certification Bodies & Auditing companies** in the evaluation and compliance process, as well as the proficiency of their personnel will be based upon a Regulation developed by the **GREEK SUSTAINABILITY CODE**

of Advisors & Inspectors

**There will be a Register
of Advisors-Inspectors
for the Greek Sustainability Code**

The Advisors that will support companies to participate in the Code and the inspectors that will inspect its application will be trained by **QualityNet Foundation** before the beginning of their activities

Companies

7&14 September 2017

Advisors

6 September 2017

Auditors

19& 20 September 2017



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Please contact us if you need support

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